# BEARFACTS 1995 – 2005 Newton, Georgia [13217]

Newton is one of 159 counties in Georgia. It is part of the <u>Atlanta-Sandy Springs-Marietta, GA (MSA)</u>. Its 2005 population of 85,795 ranked 27th in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Newton had a per capita personal income (PCPI) of \$22,769. This PCPI ranked 97th in the state and was 73 percent of the state average, \$31,193, and 66 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 2.3 percent from 2004. The 2004-2005 state change was 5.1 percent and the national change was 4.9 percent. In 1995 the PCPI of Newton was \$18,197 and ranked 43rd in the state. The 1995-2005 average annual growth rate of PCPI was 2.3 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Newton had a total personal income (TPI) of \$1,953,459\*. This TPI ranked 30th in the state and accounted for 0.7 percent of the state total. In 1995 the TPI of Newton was \$909,911\* and ranked 32nd in the state. The 2005 TPI reflected an increase of 8.7 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 7.9 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Newton. In 2005 net earnings accounted for 71.1 percent of TPI (compared with 70.2 in 1995); dividends, interest, and rent were 11.3 percent (compared with 13.8 in 1995); and personal current transfer receipts were 17.6 percent (compared with 16.0 in 1995). From 2004 to 2005 net earnings increased 7.7 percent; dividends, interest, and rent increased 9.4 percent; and personal current transfer receipts increased 12.4 percent. From 1995 to 2005 net earnings increased on average 8.1 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 9.0 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Newton increased from \$870,556\* in 2004 to \$966,863\* in 2005, an increase of 11.1 percent. The 2004-2005 state change was 6.4 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$489,233\* to the 2005 estimate was 7.0 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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